

INVESTMENT REPORT

Greater Miami Expressway Agency

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March 1 to March 31, 2026



Portfolio Overview

Portfolio Summary

	Prior 28 Feb-26	Current 31 Mar-26
Par Value	651,449,003.42	669,600,541.45
Original Cost	648,413,586.57	666,430,952.59
Book Value	650,327,851.58	668,564,444.83
Market Value	651,554,343.01	668,357,516.03
Accrued Interest	2,784,585.86	2,027,020.35
Book Value Plus Accrued	653,112,437.44	670,591,465.18
Market Value Plus Accrued	654,338,928.87	670,384,536.38
Net Unrealized Gain/(Loss)	1,226,491.44	(206,928.80)

Income Summary

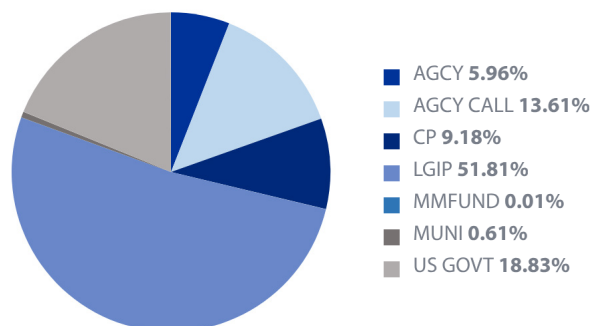
Current Period	1 Mar-26 to 31 Mar-26
Interest Income	1,949,873.49
Net Amortization/Accretion	240,095.60
Realized Gain/(Loss)	22,309.13
Net Income	2,212,278.22

Fiscal Year-to-Date	1 Jul-25 to 31 Mar-26
Net Income	18,568,966.80

Portfolio Characteristics

	Prior 28 Feb-26	Current 31 Mar-26
Yield to Maturity	3.926%	3.939%
Yield to Worst	3.917%	3.930%
Days to Final Maturity	272	284
Days to Effective Maturity	248	264
Duration	1.37	1.39

Asset Allocation

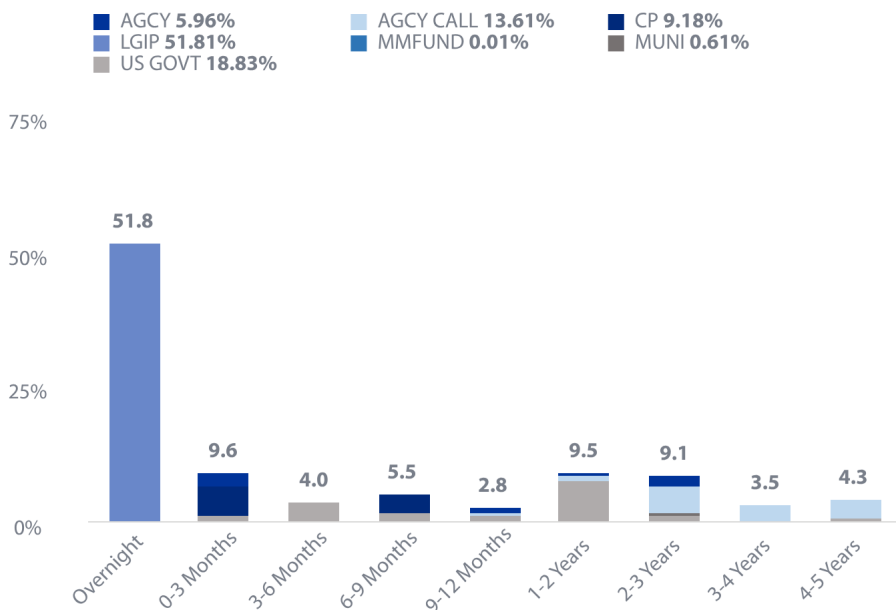


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	28,990,000.00	(28,812,650.49)	(125,164.02)	(28,937,814.51)	0.00
Call Redemption	(7,500,000.00)	7,500,000.00	0.00	7,500,000.00	22,309.13
Coupon	0.00	0.00	1,326,875.00	1,326,875.00	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

Issuer	Allocation
FL PRIME	51.81%
United States	18.83%
Federal Home Loan Banks	13.98%
Royal Bank of Canada	4.75%
Toyota Motor Credit Corporation	4.42%
Federal National Mortgage Association	2.98%
Federal Home Loan Mortgage Corporation	2.61%
State of Maryland	0.61%
Dreyfus Treasury Securities Cash Management	0.01%

Maturity Distribution by Security Type

Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	16,976,234.13	--	--	5,012,945.36	4,004,664.20	13,836,804.00	--	--	39,830,647.70
AGCY CALL	--	--	--	--	4,835,684.59	7,000,000.00	32,809,750.96	23,385,064.23	22,985,691.59	91,016,191.37
CP	--	36,901,172.22	--	24,441,243.05	--	--	--	--	--	61,342,415.28
LGIP	346,373,088.82	--	--	--	--	--	--	--	--	346,373,088.82
MMFUND	37,452.63	--	--	--	--	--	--	--	--	37,452.63
MUNI	--	--	--	--	--	--	4,068,638.17	--	--	4,068,638.17
US GOVT	--	9,995,352.25	26,505,295.57	12,021,818.90	8,980,889.29	52,308,899.66	10,039,958.78	--	6,043,796.41	125,896,010.86
Total	346,410,541.45	63,872,758.61	26,505,295.57	36,463,061.96	18,829,519.23	63,313,563.86	60,755,151.91	23,385,064.23	29,029,488.01	668,564,444.83